



Amortization allows users to calculate, bill, and monitor amortized payments of principle and interest for larger charges to be paid off over time. Examples might be utility hookups or meter hookup charges. The system performs all financial tracking necessary to record the total amount owed under accounts receivable, and then monitor and control payments against this amount.

**AMORTIZATION SCHEDULING**

Account Number: 00002 00 Route - Meter: 11 0010 Account:   
 Customer Name: KAMRON KENDALL STIRRAT WIARD All Accounts:   
 Service Address: 100 WILLADEL DR

Browse Amortization Customers Transfer Schedule

	Service	Begin	End	Periods	Capital Amt	APR	Payment	Principal Bld	Interest Bld
New	AMORTIZATION	05-2020	04-2022	24	5000.00	0.0000	208.33	3958.27	0.00
Extra Payment									
Payoff									
Edit									
Hold									
View									
Print									
Del									

**AMORTIZATION SCHEDULING**

Account Number: 00002 00 Route - Meter: 11 0010 Account:   
 Customer Name: KAMRON KENDALL STIRRAT WIARD All Accounts:   
 Service Address: 100 WILLADEL DR

Line #	AP-Year	Balance	Payment	Interest	Principal	Sent to UB
1	05-2020	5000.00	208.33	0.00	208.33	YES
2	06-2020	4791.67	208.33	0.00	208.33	YES
3	07-2020	4583.34	208.33	0.00	208.33	YES
4	08-2020	4375.01	208.33	0.00	208.33	YES
5	09-2020	4166.68	208.33	0.00	208.33	YES
6	10-2020	3958.35	208.33	0.00	208.33	YES
7	11-2020	3750.02	208.33	0.00	208.33	YES
8	12-2020	3541.69	208.33	0.00	208.33	YES
9	01-2021	3333.36	208.33	0.00	208.33	YES
10	02-2021	3125.03	208.33	0.00	208.33	YES
11	03-2021	2916.70	208.33	0.00	208.33	YES
12	04-2021	2708.37	208.33	0.00	208.33	YES
13	05-2021	2500.04	208.33	0.00	208.33	YES
14	06-2021	2291.71	208.33	0.00	208.33	YES
15	07-2021	2083.38	208.33	0.00	208.33	YES

Capital Amount: 5000.00  
 Interest Rate: 0.0000 %  
 Payment: 208.33  
 Periods: 24  
 Begin Loan: MAY 2020  
 End Loan: APR 2022  
 Principal Billed: 3958.27  
 Interest Billed: 0.00  
 Total Paid: 4054.86

Charge to Service: AMORTIZATION  
 View History Close

## REPORTS:

- Amortization Service AR
- Scheduled Amortization
- Amortization Transfers
- On-Hold Amortization
- Amortization Line History